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HEFLIN FIRE PROTECTION DISTRICT NO. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

ANNUAL FINANCIAL STATEMENTS

NOVEMBER 30, 2002

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 02 2003

HEFLIN FIRE PROTECTION DISTRICT NO. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

General Purpose Financial Statements  
As of and for the Year Ended November 30, 2002

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HEFLIN FIRE PROTECTION DISTRICT No. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS

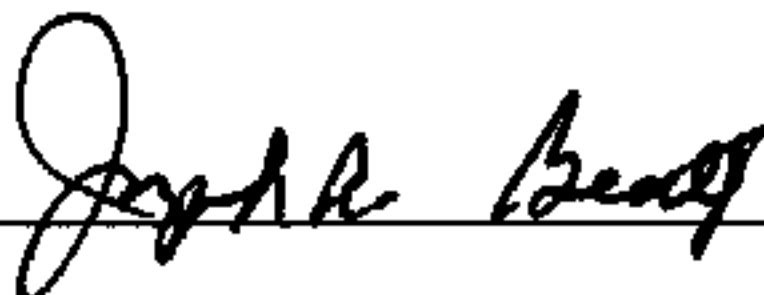
The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

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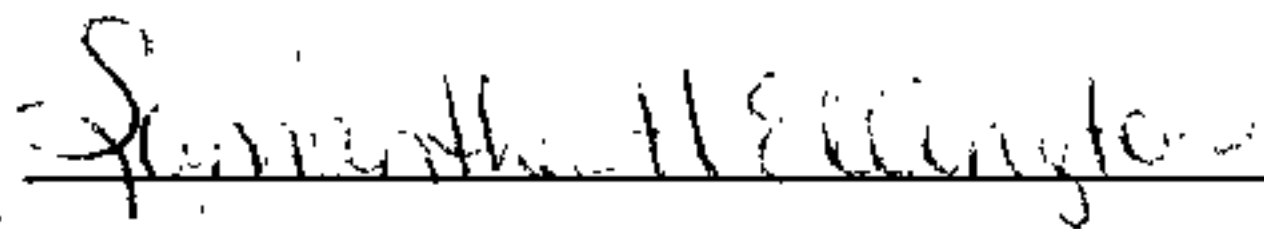
AFFIDAVIT

Personally came and appeared before the undersigned authority, Joseph Beatty, who, duly sworn, deposed and says that the financial statements herewith given present fairly the financial position of the Heflin Fire Protection District No. 12 as of November 30, 2002, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Joseph Beatty, who, duly sworn, deposes and says that the Heflin Fire Protection District No. 12 received \$50,000 or less in revenues and other sources for the fiscal year ending November 30, 2002, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

  
\_\_\_\_\_  
Signature

Sworn to and subscribed before me, this 15<sup>th</sup> day of March, 2003.

  
\_\_\_\_\_  
NOTARY PUBLIC

---

Officer \_\_\_\_\_  
Title \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_  
Telephone No. \_\_\_\_\_

# JAMIESON, WISE & MARTIN

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JENNIFER C. SMITH, C.P.A.

WM. PEARCE JAMIESON, C.P.A. (1991)

MEMBERS

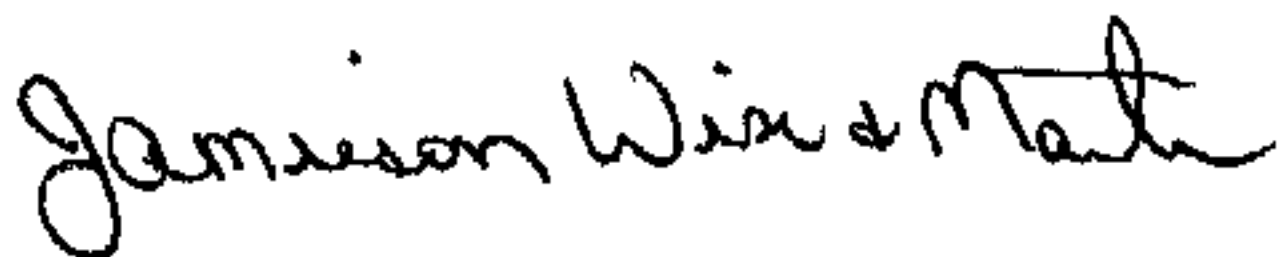
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

## ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners  
Heflin Fire Protection District No. 12  
Heflin, Louisiana

We have compiled the component unit financial statements of the Heflin Fire Protection District No. 12 as of November 30, 2002 and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Minden, Louisiana

March 21, 2003

## GENERAL PURPOSE FINANCIAL STATEMENTS

HEFLIN FIRE PROTECTION DISTRICT NO. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

Combined Balance Sheet - All Fund Types  
November 30, 2002

	<u>Governmental Fund Type</u>	<u>Account Group</u>	<u>Totals</u>	
	<u>Special Revenue</u>	<u>General Fixed Assets</u>	<u>(Memorandum Only)</u>	
			<u>2002</u>	<u>2001</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 12,920	-	12,920	2,296
Buildings, Improvements equipment	<u>-</u>	<u>45,754</u>	<u>45,754</u>	<u>37,254</u>
Total Assets	<u>\$ 12,920</u>	<u>45,754</u>	<u>58,674</u>	<u>39,550</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities	<u>\$ 1,973</u>	<u>-</u>	<u>1,973</u>	<u>-</u>
Fund Equity:				
Investment in general fixed assets	-	45,754	45,754	37,254
Fund Balance	<u>10,947</u>	<u>-</u>	<u>10,947</u>	<u>2,296</u>
Total equity	<u>10,947</u>	<u>45,754</u>	<u>56,701</u>	<u>39,550</u>
Total Liabilities and Fund Balance	<u>\$ 12,920</u>	<u>45,754</u>	<u>58,674</u>	<u>39,550</u>

See accompanying notes and accountants' compilation report.

HEFLIN FIRE PROTECTION DISTRICT NO. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

Statement of Revenues, Expenditures and Changes  
in Fund Balance- All Governmental Fund Types  
For the Year Ended November 30, 2002

	Special Revenue	Totals (Memorandum Only)	
		2002	2001
Revenues:			
Ad valorem taxes	\$ 33,658	33,658	33,049
Interest	32	32	80
Total revenue	<u>33,690</u>	<u>33,690</u>	<u>33,129</u>
Expenditures:			
Fire protection- Heflin			
Volunteer Fire Dept.	15,000	15,000	-
Maintenance Expenditure	1,549	1,549	2,840
Capital Outlay	8,490	8,490	37,254
Total expenditures	<u>25,039</u>	<u>25,039</u>	<u>40,094</u>
Excess (deficiency) of revenues over expenditures	8,651	8,651	(6,965)
Fund balance, beginning	<u>2,296</u>	<u>2,296</u>	<u>9,261</u>
Fund balance, ending	<u>\$ 10,947</u>	<u>10,947</u>	<u>2,296</u>

See accompanying notes and accountants' compilation report.

HEFLIN FIRE PROTECTION DISTRICT NO. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

Statement of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Cash Basis) and Actual  
For the Year Ended November 30, 2002  
With Comparative Actual Amounts for the Year Ended December 31, 2001

	2002			2001
	<u>Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Actual</u>
Revenues:				
Ad valorem taxes	\$ 32,000	33,658	1,658	33,049
Interest	-	32	32	80
Total Revenue	<u>32,000</u>	<u>33,690</u>	<u>1,690</u>	<u>33,129</u>
Expenditures:				
Fire Protection- Heflin				
Volunteer Fire Dept.	-	15,000	(15,000)	-
Maintenance expenditures	10,700	1,549	-	2,840
Capital Expenditures	<u>18,300</u>	<u>8,490</u>	<u>9,810</u>	<u>37,254</u>
Total Expenditures	<u>29,000</u>	<u>25,039</u>	<u>(5,190)</u>	<u>40,094</u>
Excess (deficiency) of revenues over expenditures	3,000	8,651	(3,500)	(6,965)
Fund Balance, beginning	<u>9,261</u>	<u>9,261</u>	<u>-</u>	<u>9,261</u>
Fund Balance, ending	<u>\$ 12,261</u>	<u>17,912</u>	<u>(3,500)</u>	<u>2,296</u>

See accompanying notes and accountants' report.



HEFLIN FIRE PROTECTION DISTRICT NO. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

Notes to the Financial Statements  
As of and For the Year Ended November 30, 2002

## INTRODUCTION

The Heflin Fire Protection District No. 12 was created by resolution of the Webster Parish Police Jury in May, 1998. The District began collecting ad valorem taxes in January, 1999. The district's board of commissioners consists of five members. Two members are appointed by the Webster Parish Police Jury, two members are appointed by the Village of Heflin and the fifth member is appointed by the other four members and is the chairman of the District. The members of the board of commissioners receive no compensation.

The Heflin Fire Protection District No. 12 includes the Village of Heflin, and all the area of South Webster Parish not covered by the Sibley Fire Department or Dubberly Fire Protection District #4.

In June, 1998, the Heflin Fire Protection District No. 12 entered into an agreement with the Heflin Volunteer Fire Department, Inc. The Department agreed to provide fire protection for the District in consideration for the ad valorem taxes collected by the District.

1. The significant accounting policies followed by the Heflin Fire Protection District No. 12 in preparation of the accompanying financial statements are set forth below.

- A. Basis of Accounting - The modified accrual basis of accounting is used by the Heflin Fire Protection District No. 12. Under the modified accrual basis of accounting revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability occurs.

Revenues - District property taxes are levied and collected by the parish tax collectors. Property tax revenues are recognized as revenues when received.

Expenditures - Expenditures are approved by the Board at the monthly board meetings.

HEFLIN FIRE PROTECTION DISTRICT NO. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

Notes to the Financial Statements  
As of and For the Year Ended November 30, 2002

- B. Basis of Presentation - The accompanying general purpose financial statements of the Heflin Fire Protection District No. 12 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.
- C. Reporting entity - The district is a component unit of the Webster Parish Police Jury, the financial reporting entity. The police jury is financially accountable for the district because it appoints a voting majority of the board and has the ability to impose its will on them. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.
- D. Fund accounting - The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

1. General Fund - the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds.

HEFLIN FIRE PROTECTION DISTRICT NO. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

Notes to the Financial Statements  
As of and For the Year Ended November 30, 2002

E. Budget practices - The district uses the following budget practices:

The District adopts a budget for each year. The District adopts and controls budgets and the level of expenditures. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes to the original budget must be approved by the Board of Commissioners.

F. Encumbrances - The district does not use encumbrance method accounting.

G. Cash and cash equivalents - Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Under state law, the district may deposit funds in demand deposits, interest-bearing deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States or under the laws of the United States.

H. Fixed Assets - Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

I. Total columns on statements - Total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. Ad Valorem Taxes

The District has a levy of a 15 mill ad valorem tax. Taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

HEFLIN FIRE PROTECTION DISTRICT NO. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

Notes to the Financial Statements  
As of and For the Year Ended November 30, 2002

4. Cash

Cash is fully secured as of November 30, 2002. The bank balance at November 30, 2002 was \$12,920.

5. Related Parties

The Heflin Fire Protection District No. 12 has a working relationship with the Heflin Volunteer Fire Department, Inc. The Fire District collects the ad valorem taxes and transfers the money as needed to the Fire Department which maintains fire protection services in the area.

6. Fixed Assets

A summary of changes in general fixed assets follows:

	Balance <u>January 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>November 30, 2002</u>
Building	<u>37,254</u>	<u>8,500</u>	<u>-</u>	<u>45,754</u>
Total General				
Fixed Assets	<u>\$37,254</u>	<u>8,500</u>	<u>-</u>	<u>\$45,754</u>

7. Change of fiscal year end

The Heflin Fire Protection District No. 12 has elected to change its fiscal year end to November 30<sup>th</sup>. The general purpose financial statements and the accompanying notes reflect activity covering the period of January 1, 2002 through November 30, 2002

HEFLIN FIRE PROTECTION DISTRICT NO. 12  
WEBSTER PARISH POLICE JURY  
Heflin, Louisiana

Notes to the Financial Statements  
As of and For the Year Ended November 30, 2002

8. Board of Commissioners

The following serve as members of the Board of Commissioners for the Heflin Fire Protection district No. 12 with no payment for their services for the year ended November 30, 2002.

Joseph Beatty	Chairman
Stewart Beatty	Secretary-Treasurer
Catherine Lee	Commissioner
Jimmy Powell	Commissioner
Joe Robinson	Commissioner